"... the creation of wealth will come later ... "

Primum vivere deinde philosophari. Above all, to live.

The creation of wealth will come later. The economic situation is going to be critical, but it need not be desperate. Perhaps there will be an upturn in V form.

The fundamentals of the economy are better than in 2007. And the heart of the system is stronger and healthier. If we show solidarity and act together, we will get out of the economic rut. But we will all have to get out: without losing anyone along the way.

That would be a failure. It would be unethical, economically inefficient and humanly unsustainable.

Because with a heavy burden of impoverished people the globe will never take off in a globalised economy.

José Luis Fernández Fernández