

**COMILLAS**

UNIVERSIDAD PONTIFICIA

ICAI

ICADE

CIHS

GUÍA DOCENTE**2025 - 2026****FICHA TÉCNICA DE LA ASIGNATURA****Datos de la asignatura**

Nombre completo	International Finance
Código	E000008505
Cuatrimestre	Semestral
Créditos	6,0 ECTS
Carácter	Business in Spain
Departamento / Área	Departamento de Gestión Financiera
Responsable	Prof. Carlos Tordesillas
Horario	It will be presented in the class presentation
Horario de tutorías	It will be presented in the class presentation
Descriptor	International Finance examines the foreign exchange markets and how they shape the environment within which corporate wealth-maximizing decisions are made. The course is designed for upper-division undergraduate students who have a good understanding of basic economics and corporate finance.

Datos del profesorado**Profesor**

Nombre	Carlos Tordesillas Cobos
Departamento / Área	Departamento de Gestión Financiera
Despacho	Professors' room on the third floor at the east wing of the building
Correo electrónico	ctordesillas@icade.comillas.edu

DATOS ESPECÍFICOS DE LA ASIGNATURA**Contextualización de la asignatura****Aportación al perfil profesional de la titulación**

The International Finance course is designed to give students the knowledge and skills to understand the foreign exchange markets and international interest rates and how they affect the decision making of companies operating in a global context. The course is designed for undergraduate students who already have introductory knowledge of economics and finance.

Prerrequisitos

An introductory financial management course is highly recommended or at least a comprehensive understanding of basic economics, time value of money and finance concepts.

Competencias - Objetivos**Resultados de Aprendizaje**

This course will be an important element of your education, taking this course in an international environment will help you calibrate on



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your own the news newspaper usually tell you from a different perspective. I am most interested in your thoughts and how you are developing in the course and welcome your comments as the course progresses. With your feedback the course will be a better career-developmental experience for you and your fellow students. Also, if at any time what is expected of you is unclear, if you are having problems with specific assignments, or have other difficulties with the course, please see me.

BLOQUES TEMÁTICOS Y CONTENIDOS

Contenidos – Bloques Temáticos

PART 1.- Foundations of International Financial Management

1. Globalization and the Multinational Firm
2. The International Monetary System
3. Balance of Payments

PART 2.- The Foreign Exchange Market

1. The Market for Foreign Exchange

PART 3.- Foreign Exchange Exposure and Management

1. Management of Economic Exposure

PART 4.- World Financial Markets and Institutions

1. International Banking and Money Market
2. International Bond Market
3. International Equity Markets
4. International Portfolio Investment

PART 5.- Financial Management of the Multinational Firm

1. International Trade Finance

METODOLOGÍA DOCENTE

Aspectos metodológicos generales de la asignatura

Theoretical explanations combined with the analysis of real up-to-date examples.

Practical exercises and problem solving.

Group presentations.



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EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

Final Exam: 60%

Mid-term Tests: 30%

Class Participation: 10%

BIBLIOGRAFÍA Y RECURSOS

Bibliografía Básica

Eun & Resnick, International Financial Management, 10th Edition, McGraw Hill.

Bibliografía Complementaria

Jeff Madura, International Financial Management, 14th Edition (2020) Cengage Learning