



TECHNICAL SHEET OF THE SUBJECT

Data of the subject	
Subject name	Financial Accounting
Subject code	E000011444
Mainprogram	N/A
Involved programs	Grado en Administración y Dirección de Empresas (E-2) [First year] Grado en Administración y Dirección de Empresas y Grado en Derecho [Second year] Grado en Administración y Dirección de Empresas con Mención en Internacional (E-4) [First year] Grado en Administración y Dirección de Empresas y Grado en Relaciones Internacionales [First year] Grado en Administración y Dirección de Empresas (E-2) - en inglés [First year] Grado en Admin. y Dirección de Emp. y Grado en Análisis de Negocios/Bachelor in Business Analytics [Second year] Grado en Ingeniería en Tecnologías Industriales y Grado en Administración y Dirección de Empresas [Third year] Grado en Psicología y Grado en Administración y Dirección de Empresas [Second year]
Level	Reglada Grado Europeo
Quarter	Semestral
Credits	6,0 ECTS
Type	Obligatoria (Grado)
Department	Departamento de Gestión Financiera
Coordinator	Carmen Bada
Course overview	The course focuses on managing financial information within a company, which is a crucial tool for informed decision-making. Students will learn the criteria applicable to various assets and liabilities, as well as the accounting treatment for key transactions involving these elements. Additionally, the course will cover fundamental concepts necessary for conducting financial and economic analyses of real companies.

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SPECIFIC DATA OF THE SUBJECT

Contextualization of the subject

Contribution to the professional profile of the degree

The Financial Accounting course is part of the Accounting Area within the Department of Financial Management. It covers essential content that students will need to understand other subjects taught later in their degree program.

This course focuses on managing financial information within a company, which is a crucial tool for decision-making. Students will learn to



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identify and analyze accounting issues related to significant transactions that impact various elements of a company's financial standing. Additionally, they will develop key concepts necessary for conducting financial and economic analyses of real companies.

A solid understanding of accounting, both in its theoretical and practical aspects, is fundamental for professionals in the business world. Accounting serves as a universal language across all company areas, not just in accounting or finance departments.

Prerequisites

Students should have completed an Introduction the Accounting course. It is highly recommended to have a basic understanding of financial mathematics.

Competencies - Objectives

Competences

Conocimientos o contenidos

CON01	Adquirir una base de conocimientos sólida y relevante sobre la disciplina científica y empresarial
CON08	Aplicar normativa contable y criterios de valoración de elementos patrimoniales

Competencias

CPT03	Trabajar de forma autónoma, organizada y orientada a la acción y calidad
CPT10	Interpretar estados financieros de una empresa

Habilidades o destrezas

HAB03	Gestionar el proceso emprendedor con iniciativa y eficacia
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THEMATIC BLOCKS AND CONTENTS

Contents - Thematic Blocks

MODULE 1: CURRENT ASSETS

Chapter 1: INVENTORY

- 1.1 Inventories: accounts used by the PGC
- 1.2 Initial valuation of inventories
- 1.3 Raw Materials and other consumables
- 1.4 Valuation Methods
- 1.5 Subsequent valuation: impairments
- 1.6 The Value Added Tax (VAT)

Chapter 2: COMERCIAL OPERATIONS

- 2.1 Financial instruments and assets
- 2.2 Trade receivables



- 2.3 Initial valuation
- 2.4 Accounts used by the PGC
- 2.5 Accounting treatment and problem solving of receivables
- 2.6 Subsequent valuation: amortized cost
- 2.7 The impairment of trade receivables
- 2.8 Trade credit in foreign currency
- 2.9 Other short-term trade credit

Chapter 3: Cash and other liquid assets

- 3.1 Analysis of cash
- 3.2 Bank accounts
- 3.3 The cash accounts in the PGC
- 3.4 Treasury assessment

MODULE 2: NET WORTH

Chapter 4: EQUITY

- 4.1 Capital from an accounting point of view
- 4.2 The corporation: concepts and key features
- 4.3 Accounts related to the share capital in the PGC
- 4.4 Accounting treatment of share capital
- 4.5 Net income for the period
- 4.6 Net income for the period: application and distribution
- 4.7 Loss for the year and accumulated losses
- 4.8 Self-financing
- 4.9 Reserves
- 4.10. Self financing for maintenance

Chapter 5: Grants, donations and legacies

- 5.1 Concept

MODULE 3: LIABILITIES

Chapter 6: Commercial and non-commercial debts

- 6.1 Role of liabilities in a company: financial leverage
- 6.2 Cost of liabilities: interest, financial expenses and commissions
- 6.3 Types of liabilities
- 6.4 Guarantees
- 6.5 Classification of liabilities by maturity
- 6.6 Liabilities accounts in the PGC
- 6.7 Financial expenses in the PGC
- 6.8 Liabilities valuation criteria under the PGC-SMEs
- 6.9 Accounting treatment



6.10 Personnel expenses, income tax and Social Security

Chapter 7: Provisions and contingencies

7.1 Fundamental concepts

7.2 Recognition and measurement

7.3 General accounting treatment

MODULE 4: FINANTIAL INVESTMENTS

Chapter 8: Financial Investments : General Concepts and Non-commercial loans

8.1 Financial investments: Nature

8.2 Trading securities: concept and characteristics

8.3 Classification of trading securities

8.4 Financial investments in the PGC

8.5 Non-trade loans in the PGC: accounts to use

8.6 Initial valuation of non-trade loans

8.7 Subsequent valuation: impairment of non trade loans

Chapter 9: Equity instruments: Shares

9.2 Classification and accounts used in the PGC

9.3. Investments in equity of group, multigroup and associated companies: valuating and accounting treatment.

9.4. Held for share: valuating and accounting treatment.

9.5 Held for sale equity: valuating and accounting treatment.

Chapter 10: Debt securities

10.1 General concepts

10.2 Classification and accounts used in the PGC.

10.3 Debt instruments held to maturity: valuation and accounting treatment

MODULE 5: TANGIBLE AND INTANGIBLE ASSETS

Chapter 11: Fixed assets

11.1 Concept and classification

11.2 Property, plant and equipment: general aspects

11.3 Investment properties

11.4 In progress fixed assets

11.5 Intangible assets: general aspects

11.6: Some intangible assets

Chapter 12: Value adjustments to fixed assets



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- 12.1 Depreciation of fixed assets
- 12.2 Accounting amortization analysis
- 12.3 Amortization in practice
- 12.4 Accounting treatment of amortization
- 12.5 Impairment losses of tangible and intangible assets
- 12.6 Loss of fixed assets

MODULE 6: FINANCIAL STATEMENTS

Chapter 13: Financial statements

- 13.1 Financial statements: general issues
- 13.2 The balance sheet
- 13.3 The Profit and Losses Account
- 13.4 The Annual Report
- 13.5 Other financial statements in the PGC
- 13.6 Legal current regulations
- 13.7 Non financial information (ESG criteria)

TEACHING METHODOLOGY

General methodological aspects of the subject

In-class Methodology: Activities

- Master classes that provide theoretical explanations and guidance for studying specific lessons
- Interactive discussion sessions that include the analysis and resolution of cases and exercises, as well as individual and/or group assignments and problem-solving activities

CON01, CON08, CPT10,
HAB03

Non-Presential Methodology: Activities

- Before and post-class study of the theoretical contents
- Preparation of the case studies that will be corrected afterwards in class.

CON01, CON08, CPT03,
CPT10, HAB03

SUMMARY STUDENT WORKING HOURS

CLASSROOM HOURS		
Lecciones de carácter expositivo	Exposición pública de temas o trabajo	Pruebas de evaluación
11.00	46.00	8.00
NON-PRESENTIAL HOURS		
Sesiones tutoriales	Estudio y lectura organizada	
10.00	75.00	
ECTS CREDITS: 6,0 (150,00 hours)		

EVALUATION AND CRITERIA



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The use of AI to produce full assignments or substantial parts thereof, without proper citation of the source or tool used, or without explicit permission in the assignment instructions, will be considered plagiarism and therefore subject to the University's General Regulations.

Evaluation activities	Evaluation criteria	Weight
Final Examn	<ul style="list-style-type: none">- Correct answer- Concept knowledge- Spelling and presentation- Consistency	60 %
Mid terms	<ul style="list-style-type: none">- Correct answer- Concept knowledge- Spelling and presentation- Consistency	20 %
Continuous assessment	<ul style="list-style-type: none">- Correct answer- Concept knowledge- Spelling and presentation- Consistency- Regular attendance- Proactive attitude	20 %

Ratings

MIDTERM EXAMS:

Midterm exams will only be held on the dates set by the instructors for each group. If a student is unable to take either of the two midterm exams due to unforeseen and justified medical reasons, the single midterm exam they do take will be weighted as 20% of their total grade (10% for the second sitting). If a student misses both midterm exams for the same valid reasons, the 20% that would have been assigned to the midterms will be added to the final exam, which will then account for 80% of the total grade (for both the first and second sittings).

FINAL COURSE GRADE:

The final course grade will be given as a numerical score ranging from 0 to 10, according to the following scale: - 0-4.9: Fail - 5-6.9: Pass - 7-8.9: Notable - 9-10: Outstanding.

In the **FIRST CALL**, the final grade will be calculated using the following formula:

$$CF = 20\% \text{ Continuous Assessment} + 20\% \text{ Midterm Exams} + 60\% \text{ Final Exam}$$

Note that for this formula to be applied, students must achieve a minimum score of 4.5 on the Final Exam. If a student scores below this threshold, the final grade will automatically be recorded as a fail.



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In the **SECOND CALL**, the final grade will be the highest of the following:

CF = 20% Continuous Assessment + 10% Midterm Exams + 70% Final Exam (minimum grade: 4.5)

CF = 100% Final Exam (minimum grade: 5)

In the **SUBSEQUENT CALLS**, the final grade will be calculated using the following formula:

CF = 100% Final Exam (minimum grade: 5)

Students in these calls are not required to attend classes. However, if they choose to participate, they are welcome to attend any of the course groups. These students are also not obligated to take the Midterm Exams. If they opt to participate in the Midterms, each will contribute 10% to the final grade. This means that: - If a student takes only one Midterm Exam, the Final Exam will account for 90% of the final grade. - If a student takes both Midterm Exams, the Final Exam will account for 80%, and the Midterm Exams will collectively account for 20%. To accommodate scheduling, Midterm Exams can be taken with any group, but students must inform their professor well in advance of which group they will attend. Students who decide to take a Midterm Exam must complete it and cannot withdraw once the exam has started.

SERVICE-LEARNING PROJECT:

A select group of students may participate in a Service-Learning Project upon request and selection by the professor. This project allows students to apply their professional knowledge and skills to benefit society, particularly by assisting organizations that support vulnerable populations. Additionally, it provides an opportunity to learn about different social realities and reflect on the impact of their profession. Participation in this project will be acknowledged with a special mention in the European Diploma Supplement.

USE OF AI:

The use of AI to create complete works or relevant parts without properly citing the source or tool, or without explicit permission in the work description, will be considered plagiarism and will be regulated according to the University's General Regulations.

WORK PLAN AND SCHEDULE

Activities	Date of realization	Delivery date
Mid term 1	Week 6	Week 6
Mid term 2	Week 10-11	Week 10-11
Continuous Assessment	Weekly	Weekly

BIBLIOGRAPHY AND RESOURCES

Basic Bibliography



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- Muñoz Orcera, R; Lazcano Benito, L y Márquez Vigil, J. Contabilidad Financiera. Editorial McGraw-Hill Madrid 2021.
- Plan General de Contabilidad (Real Decreto 1514/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad).

Complementary Bibliography

- Información publicada por el Instituto de Contabilidad y Auditoria de Cuentas (<http://www.icac.meh.es/>).
- Material y apuntes colgados en la plataforma.
- Casos prácticos elaborados en el departamento.