



# COMILLAS

UNIVERSIDAD PONTIFICIA

ICAI

ICADE

CIHS

**Syllabus**  
**2025 - 2026**

## FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
Subject name	Introduction to Accounting
Subject code	E000012401
Main program	<a href="#">Official Master's Degree in Business Administration - MBA</a>
Involved programs	Máster Universitario en Administración de Empresas (MBA) [First year]
Level	Postgrado Oficial Master
Credits	2,0 ECTS
Type	Optativa
Department	Departamento de Métodos Cuantitativos
Coordinator	Alessandro Carpenzano (acarpenzano@icade.comillas.edu)
Schedule	By email appointment
Course overview	Admitted candidates coming from academic backgrounds other than Economics, Business Administration and Management, or Engineering, are compelled to follow a Supplementary Training Module. This module includes complementary subjects that the student must complete and pass before starting the program. In the Introduction to Accounting course, the following topics are covered: Assets and the balance sheet. Basic financing concepts. The income statement and the profit and loss account. Double-entry bookkeeping. The accounting cycle. Accounting management software programs.

Datos del profesorado	
Teacher	
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## DATOS ESPECÍFICOS DE LA ASIGNATURA

Contextualización de la asignatura
Aportación al perfil profesional de la titulación
<p><b>The content of the course is primarily practical</b>, allowing students to understand both the relationships between the operations carried out by the company and their reflection in the financial statements, as well as the internal information necessary for decision-making.</p> <p>Additionally, the course analyzes the various relationships between asset categories, as well as their connection to the company's income and expense items.</p>
Prerrequisitos
Students have no prior knowledge of accounting.



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## Competencias - Objetivos

### Competencias

CFCE2 Understanding and comprehension of accounting as an information system for the company's economic and financial situation, as well as its results.

## BLOQUES TEMÁTICOS Y CONTENIDOS

### Contenidos – Bloques Temáticos

Summary of Topics Covered:

- Basic overview of national and international accounting principles (with a focus on the latter);
- Accounting principles and financial statements
- Nature of accounts (financial and economic) and the use of T-accounts
- Double-entry recording of business cycles
- Function and structure of the trial balance
- Transition from internal (managerial) accounting to statutory financial statements and their respective functions
- Brief mentions will be made of common year-end adjustments (such as accruals and deferrals, depreciation, and inventory accounting) to understand their purpose and conceptual nature, without delving too deeply into the technical details.

## METODOLOGÍA DOCENTE

### Aspectos metodológicos generales de la asignatura

The introductory accounting course is designed for participants with no prior background in accounting. It necessarily starts by defining some foundational concepts essential to understanding business dynamics, including: the concept of a company, the distinction between stakeholders and shareholders, enterprise risk, and an overview of the main legal forms of business (corporations and partnerships). It also covers the mechanisms through which consumers, businesses, and institutions raise and invest capital, along with the basic principles of economic and financial equilibrium in an enterprise.

The concept of accountability, that is, the responsibility and ability to give an account, will be explored as the need to build a system capable of measuring and reporting business performance in economic, financial, and equity terms.

The course focuses on the introduction to double-entry bookkeeping, presented as a method to systematically translate business events into numerical values, and those values into trends (Giannessi). This ensures that various users can record similar business events consistently and, conversely, that one can deduce the underlying event from the accounting entry.

On a technical level, after a brief overview of the international accounting harmonization process, the course will cover financial statements (income statement, balance sheet, cash flow statement and explanatory note) and their different reporting functions; the nature of accounts (financial and economic); the mechanics of T-accounts (ledgers); and the double-entry recording of transactions related to different business cycles: financing activities (financial cycle), procurement of production factors (purchasing cycle), and sales of products or services (sales cycle).

The course adopts a hands-on, application-oriented methodology, aimed at continuously interpreting the business dynamics behind transactions, understanding how to record them, how to represent them in a trial balance, and how to extract informative content (along



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with its limitations) from such documents. It also explores how to convert a trial balance into formal financial statements to overcome these limitations.

The teaching approach will be highly interactive, encouraging active participation through in-class exercises. These will be solved collaboratively by the instructor and students at the board to foster discussion and applied understanding.

### Metodología Presencial: Actividades

- Analysis and resolution of cases and exercises, individually or in groups
- Lectures of an expository nature
- Debates

## EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

Class participation and completion of exercises (in-class and homework) - 40%

Final exam - 60%

## BIBLIOGRAFÍA Y RECURSOS

### Bibliografía Básica

EDMONDS, Thomas. *Fundamental Financial Accounting Concepts Access Card*. Irwin Mcgraw-Hill, 2024.

Thomas and Ward (EMEA), *Introduction to Financial Accounting*, 10ª Edición

Kimmel Paul, Weygandt Jerry & Kieso Donald, *Financial Accounting*, 7th Edition, ED. Willey.

Horngren, Datar, Rajan, *Cost Accounting*, Ed. Pearson 2015.

F. Pereira/E. Ballarín. *Contabilidad para Dirección*, Ed Eunsa, Madrid, 2004. Muñoz Orcera, R. *Fundamentos de Contabilidad*, IT & FI, Madrid, 2013.

Fullana Belda, C; Paredes Ortega, J. L. *Manual de Gestión de Costes*, IT&FI, Madrid, 2011. Horngren, CH. T.; Srikant, N. D.; Foster, G. (2007) *Contabilidad de costos. Un enfoque gerencial*, 12ª edición. México. Ed. Pearson Educación.

### Bibliografía Complementaria

<http://www.icac.meh.es>

Real Decreto 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas. BOE de 21 de noviembre de 2007, número 279.

Powers, M., Needles, B.E., *Financial accounting*, South-Western, Florence, 2011. Domínguez Casado, J. y otros, *Introducción a la contabilidad financiera I*, Ed. Pirámide, Madrid, 2011.