

MA IN INTERNATIONAL AFFAIRS: ECONOMY, POLITICS AND LAW

MODULE INFORMATION SHEET: TRADE AND INVESTMENT IN THE EUROPEAN UNION

Module details	
Name	Trade and Investment in the European Union
Degree	OFFICIAL POSTGRADUATE PROGRAM
Lecturer	Antonio Hernández García-Javier Peña Peña
Type (compulsory, specialist, optional, etc)	Optional
ECTS credits	4
Term	2º semestre

Academic staff details	
Lecturer	
Email	
Telephone	
Office hours	

THEMATIC BLOCKS AND CONTENTS*

Contents – Thematic Blocks
TOPIC 1: INTRODUCTION 1.1 Trade and investment: determinants and patterns. International Data. 1.2 International trade and investment data in the European Union
TOPIC 2: TRADE THEORIES 2.1 The Ricardian model and the Heckscher-Ohlin model 2.2 Economies of scale and imperfect competition
TOPIC 3: TRADE POLICY 3.1 Trade policy instruments

- 3.2 The political economy of trade
- 3.3 International trade agreements
- 3.4 Controversies in international trade

TOPIC 4: EXCHANGE RATES AND EXCHANGE RATE POLICY

- 4.1 The currency market
- 4.2 Fixed and variable exchange rate systems
- 4.3 The European Monetary Union

TOPIC 5: INVESTMENT AND CAPITAL MOVEMENTS

- 5.1 The main determinants of capital movements and investment
- 5.2 The macroeconomic effects of investment

TOPIC 6: THE EUROPEAN UNION

- 6.1 The European Union trade policy
- 6.2 EU development aid
- 6.3 The EU investment policy

TOPIC 7: COMPETITIVENESS THEORIES AND THE FOREIGN SECTOR

- 7.1 Concept and main theories.
- 7.2 Macroeconomic indicators.
- 7.3 Microeconomic indicators.

BIBLIOGRAPHY AND RESOURCES

Basic Bibliography

Textbooks

International Economics: Theory and Policy

P. Krugman and M. Obstfeld, *Pearson Addison-Wesley ISBN 0-321-31154-X*

Fragmented Power: Europe and the Global Economy

A. Sapir *Bruegel AISBL*

World Trade Report 2014 (WTO).

World Investment Report 2014 (UNCTAD).

Articles

Websites

www.wto.org

www.imf.org

www.worldbank.org

www.economist.com

www.europa.eu

Other Materials

TEACHING METHODS

General aspects of the methods used

Face-to-face method: Activities

Lectures, debates and class presentations

STUDENT WORKLOAD SUMMARY

	Contact hours	Non-contact hours	Total hours
Lectures	28	16	44
Debate	6	4	10
Classroom presentations	4	10	14
Assessment: classroom test			
Assessment: exam	2	20	22
ECTS CREDITS: 4			90

ASSESSMENT AND GRADING CRITERIA

Assessment activities	Skills	Weight
Debate		20%
Classroom presentation		20%
Group work		20%
Final exam		40%

Skills to be developed

General skills

Instrumental

CGI 4. Ability to manage information from the different sources that make up the international sphere

RA1. Knowledge of the main bibliographical and document-based resources available on an international level and appropriate use of the traditional and the online library

RA2. Knowledge and use of the Internet to look for and manage information, documents and data

RA3. Ability to critically evaluate the reliability of different sources and types of information

CGI 5. Oral and written communication skills in native language (English)

RA1. Comprehensive reading skills in various languages

RA2. Ability to accurately express oneself in writing with correct use of grammar

Interpersonal

CGP 10. Leadership skills and ability to work in a multicultural group

RA1. Ability to form part of a working team and perform an effective role in a multicultural environment

RA2. Ability to listen to the opinions of others and communicate one's own ideas showing respect for diversity

CGP 12. Ability to criticize one's own work and the work of others in an environment with multiple variables

RA1. Ability to identify and define real problems in a logical and coherent manner within an appropriate analytical framework

RA2. Ability to identify the assumptions and limitations of research methods and methodologies

RA3. Ability to critically assess existing theories and to reflect independently on a range of problems

Systematic

CGS 14. Ability to learn and work in an independent manner

RA1. Ability to critically read and understand the reference bibliography

RA2. Skills required to conduct independent research

Module-specific skills

Conceptual (knowledge)

CEO1 In-depth knowledge of the trade flows and investments that affect the European Union

RA1. Knowledge of the main tools used for analyzing trade relations and direct investment

RA2. Knowledge of EU trade relations and direct investments