



COURSE OVERVIEW

Course identification	
Subject	Accounting
Program	Master en Administración de Empresas (MBA)
Year	
Semester	
Credits ECTS	3
Character	core
Department	Financial Management
Area	Finance

Instructors	
Lecturer	
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COURSE DESCRIPTION

Context of the course
The course in the professional context
<p>The course content is really practical and allows students to understand both, the relationship between the operations performed by the company and also those reflected in the financial statements, as internal information necessary for the decision –making process.</p> <p>Also, it analyses the different relationships between equity components and their link to the income and expenses accounts of the company. It makes an introduction to cost accounting and control tools for business decisions.</p> <p>The main objectives of the subject could be summarized as follows:</p> <ul style="list-style-type: none">• Develop the skills to address real business questions around the world of accounting and finance businesses.• Understand how companies represent themselves to the public, balance sheets and income statements.• Analysis and development of the basic principles of cost accounting.• Determine the impact of accounting practices on the business decision-making process. <p>Ultimately, these goals will familiarize the student with the theoretical and practical knowledge that will enable them to analyze and interpret financial statements, as it will allow students to know how to use them to analyze other useful data such as: cash flow, stock and bonds value, business valuations, cost of capital, investment operations, etc.</p>
Prerequisites
<p>Because of its content, this subject has direct relationships and is complemented by other subjects of the first and second semester: Corporate Finance and Advanced Corporate Finance.</p>

SKILLS

Skills and abilities to be developed
Generic skills
<p>CG 1. Analysis and synthesis cognitive abilities applied to the business management world</p> <p>CG 2. Information and data management as a key ability to identify, formulate and solve business problems, that is, to make decisions in organisations</p> <p>CG 3. Problem solving and decision making</p> <p>CG 4. Application of theoretical frameworks to reach sustainable competitive advantage</p> <p>CG 5. Interpersonal skills: listening, negotiating, persuading, team work and leadership</p> <p>CG 6. Ethical commitment to the moral values and to the corporate social responsibility</p> <p>CG 7. Time management to improve team effectiveness</p> <p>CG 8. Critical thinking and debating skills</p> <p>CG 9. Autonomous learning skills</p>
Course specific skills
<p>CE 11 Students understand accounting in the global context of businesses: from an International Accounting Standards approach, students can design and analyse companies' financial statements and can diagnose companies from an economic and financial point of view. They also know how to apply accounting policies (such as taxes) to optimize company's resources and decision making.</p> <p>CE 12 Students can elaborate and manage accounting and financial information through the usage of advanced analysis techniques and control management tools.</p> <p>CEO 4 Students can understand and interpret a company's costs structure; they can design and develop advanced costs systems for Business decision making.</p>

COURSE CONTENTS

Content – Topics
Topic 1: FINANCIAL ACCOUNTING
Part 1: Fundamentals of Financial Accounting
1.1 Accrual Accounting Principles. 1.2. Merchandising operations 1.3. Inventory 1.4. Long lived Assets 1.5. Cash Flow & Working capital
Topic 2: COST ACCOUNTING
Part 2: Basic concepts of cost accounting.
2.1. The manager and management accounting 2.2. Introduction to cost terms and purposes.

TEACHING METHODOLOGIES

Key methodology issues of the subject	
This module has an eminently practical approach; It will consist in a theoretical part, but with special emphasis on the practical application of these concepts through the case method.	
Teaching and learning in the classroom	Teaching and
Analysis and resolution of cases and exercises, individual and/or group assignments. Master class. Interactive discussion sessions.	CG1, CG3, CG4, CG6, CE10
Teaching and learning outside the classroom	Teaching and
Individual study and organized Reading Collaborative learning. Analysis and resolution of cases and exercises, individual and/or group assignments	CG1, CG2, CG4, CG5

SUMMARY OF STUDENTS' WORKING HOURS		
CONTACT HOURS		
Lectures	Cases, exercises and other practice methods	
10	20	
WORKING HOURS OUTSIDE THE CLASSROOM		
Individual reading and preparation	Preparation of cases, exercises and other practice methods	Collaborative learning (working in groups)
16	15	14
Total: 3 ECTS:		75 working hours

EVALUATION AND GRADING CRITERIA

Grading Methodology	Grading criteria	WEIGHT
Final exam	A minimum of a 5 will be required in order to pass	50%
Active participation of the student		10%
Solution of different examples and exercises, individually or as a group.		25%
Mid term		15%

Resits	Grading criteria	WEIGHT
Individual exam	A minimum of a 5 will be required in order to pass	100%

Students with an attendance waiver	Grading criteria	WEIGHT
Individual exam	A minimum of a 5 will be required in order to pass	100%

REFERENCES AND OTHER BIBLIOGRAPHIC RESOURCES

References
Books
Kimmel Paul, Weygandt Jerry & Kieso Donald, <i>Financial Accounting</i> , 7th Edition, ED. Willey. Horngren, Datar, Rajan, <i>Cost Accounting</i> , Ed. Pearson 2015. F. Pereira/E. Ballarín. <i>Contabilidad para Dirección</i> , Ed Eunsa, Madrid, 2004. Muñoz Orcera, R. <i>Fundamentos de Contabilidad</i> , IT & FI, Madrid, 2013. Fullana Belda, C; Paredes Ortega, J. L. <i>Manual de Gestión de Costes</i> , IT&FI, Madrid, 2011. Horngren, CH. T.; Srikant, N. D.; Foster, G. (2007) <i>Contabilidad de costos. Un enfoque gerencial</i> , 12ª edición. México. Ed. Pearson Educación.
Web sites
http://www.icac.meh.es
Law
Real Decreto 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas. BOE de 21 de noviembre de 2007, número 279.
Other references
books
Powers, M., Needles, B.E., <i>Financial accounting</i> , South-Western, Florence, 2011. Dominguez Casado, J. y otros, <i>Introducción a la contabilidad financiera I</i> , Ed. Pirámide, Madrid, 2011.