

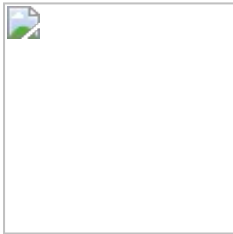
## FICHA TÉCNICA DE LA ASIGNATURA

<b>Datos de la asignatura</b>	
<b>Nombre completo</b>	International Finance
<b>Código</b>	E000008505
<b>Nivel</b>	Intercambio
<b>Cuatrimestre</b>	Semestral
<b>Créditos</b>	6,0 ECTS
<b>Carácter</b>	Business in Spain
<b>Departamento / Área</b>	Departamento de Gestión Financiera
<b>Responsable</b>	Mahmoud Aymo
<b>Horario</b>	It will be presented in the class presentation
<b>Horario de tutorías</b>	It will be presented in the class presentation
<b>Descriptor</b>	International Finance examines the foreign exchange markets and how they shape the environment within which corporate wealth-maximizing decisions are made. The course is designed for upper-division undergraduate students who have a good understanding of basic economics, corporate finance and asset valuation.

<b>Datos del profesorado</b>	
<b>Profesor</b>	
<b>Nombre</b>	Carlos Tordesillas Cobos
<b>Departamento / Área</b>	Departamento de Gestión Financiera
<b>Correo electrónico</b>	ctordesillas@comillas.edu
<b>Profesor</b>	
<b>Nombre</b>	Mahmoud Aymo
<b>Departamento / Área</b>	Departamento de Gestión Financiera
<b>Despacho</b>	OD-424
<b>Correo electrónico</b>	maymo@comillas.edu

## DATOS ESPECÍFICOS DE LA ASIGNATURA

<b>Contextualización de la asignatura</b>
<b>Aportación al perfil profesional de la titulación</b>
The International Finance course is designed to give students the knowledge and skills to understand the foreign exchange markets and international interest rates and how they affect the decision making of companies operating in a global context. The course is designed for undergraduate students who already



have introductory knowledge of economics, finance and valuation of financial assets.

### **Prerequisitos**

An introductory financial management course is highly recommended or at least a comprehensive understanding of basic economics, time value of money and finance concepts.

### **Competencias - Objetivos**

#### **Resultados de Aprendizaje**

This course will be an important element of your education, taking this course in an international environment will help you calibrate on your own the news newspaper usually tell you from a different perspective. I am most interested in your thoughts and how you are developing in the course and welcome your comments as the course progresses. With your feedback the course will be a better career-developmental experience for you and your fellow students. Also, if at any time what is expected of you is unclear, if you are having problems with specific assignments, or have other difficulties with the course please see me.

## **BLOQUES TEMÁTICOS Y CONTENIDOS**

### **Contenidos – Bloques Temáticos**

#### **PART 1.- The International Financial Environment**

1. International Financial Markets
2. Exchange Rate Determination
3. Currency Derivatives

#### **PART 2.- Exchange Rate Behavior**

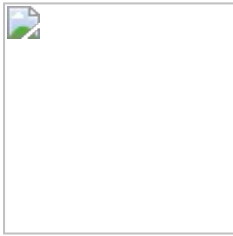
1. Government Influence on Exchange Rates
2. International Arbitrage and Interest Rate Parity
3. Relationships among Inflation, Interest Rates, and Exchange Rates

#### **PART 3.- Exchange Rate Risk Management**

1. Forecasting Exchange Rates
2. Measuring Exposure to Exchange Rate Fluctuations
3. Managing Transaction Exposure
4. Managing Economic Exposure and Translation Exposure

#### **PART 4.- Long-Term Asset and Liability Management**

1. Multinational Capital Budgeting
2. International Corporate Governance and Control
3. Country Risk Analysis



4. Multinational Capital Structure and Cost of Capital
5. Long-Term Debt Financing

**PART 5.- Short-Term Asset and Liability Management**

1. Financing International Trade
2. Short-Term Financing
3. International Cash Management

## **METODOLOGÍA DOCENTE**

### **Aspectos metodológicos generales de la asignatura**

Main lessons for theoretical explanations and study orientation of each topic

Practical exercises and problem solving

Group project and presentation

## **EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN**

Final Exam:	50%
Mid-term Exam:	20%
Group Project:	20%
Class Participation:	10%

## **BIBLIOGRAFÍA Y RECURSOS**

### **Bibliografía Básica**

Jeff Madura, *International Financial Management*, 2th Edition (2014) Cengage India

### **Bibliografía Complementaria**

Eun & Resnick, ***INTERNATIONAL FINANCE***, 7th Global Edition McGraw Hill