



TECHNICAL SHEET OF THE SUBJECT

Data of the subject	
Subject name	Management accounting
Subject code	FCEE-ADE-417
Main program	Bachelor's Degree in Business Administration and Management
Involved programs	Grado en Administración y Dirección de Empresas (E-2) [Segundo Curso]
Level	Reglada Grado Europeo
Quarter	Semestral
Credits	6,0 ECTS
Type	Obligatoria (Grado)
Department	Departamento de Gestión Financiera
Coordinator	Carmen Fullana Belda
Office hours	concertar cita c.fullana@comillas.edu

Teacher Information	
Teacher	
Name	Ane Elixabete Ripoll Zarraga
Email	ane_rz@yahoo.com
Teacher	
Name	Carmen Fullana Belda
Department	Departamento de Gestión Financiera
Office	Alberto Aguilera 23 [OD-421]
Email	c.fullana@comillas.edu
Teacher	
Name	María del Carmen Bada Olan
Department	Departamento de Gestión Financiera
Office	Alberto Aguilera 23 OD-427
Email	mcbada@icade.comillas.edu
Teacher	
Name	Marie-Anne Francoise Gabrielle Lorain
Department	Departamento de Gestión Financiera
Email	mlorain@icade.comillas.edu

SPECIFIC DATA OF THE SUBJECT



Contextualization of the subject

Contribution to the professional profile of the degree

The Managerial Accounting subject comprises, along with the Finance Accounting subject, which the student already knows from prior courses, the base or main body of the financial informational system at any company.

The main purpose of the course is to make the student able to fully digest the problem solving methodology specific from the internal Accounting. In order to achieve that, it will be necessary in one hand that the student deeply understands the basic problem posed by the value creation process in an enterprise and, in the other hand, to give the student the capability of handle with ease the diverse ways of practical resolution given by the different Cost Accounting Models.

At the end of the course, students should be able to internalize the mentioned models and to demonstrate the ownership of a professional approach to the business problems, at least in their first stages of development.

Competencies - Objectives

Competences

GENERALES

CG01	Capacidad de análisis y síntesis
CG02	Resolución de problemas y toma de decisiones
CG08	Conocimientos de informática relativos al ámbito de estudio
CG14	Capacidad para aprender y trabajar autónomamente
CG16	Orientación a la acción y a la calidad

ESPECÍFICAS

CE04	Capacidad de identificar y comprender distintas variables económicas que afectan a la empresa
CEOPT	Conocimiento, comprensión y análisis de los estados financieros y de otros documentos contables para la toma de decisiones y la gestión de la empresa
RA1	Conoce los elementos de los estados financieros: balance de situación, cuenta de pérdidas y ganancias y estado de tesorería
RA2	Es capaz de aplicar herramientas para analizar la rentabilidad, la solvencia y la productividad de una empresa



THEMATIC BLOCKS AND CONTENTS

Contents - Thematic Blocks

BLOCK 1: THE BASIC MODEL OF COSTS ACCUMULATION AND RESULTS OBTENTION IN MANAGERIAL ACCOUNTING

Subject 1: MANAGERIAL ACCOUNTING AND COSTS OBTENTION AND ANALYTICAL RESULTS BASIC MODEL

- Company's accounting policies.
- Definition, objectives and users of internal accounting
- The concept of cost
- General process of costs production: functions-based approach and the functional profit and loss account with complete costs: the basic template
- The company organization in functional areas: basic functions that compose the business activity
- Cost elements classification based in cost objects: the direct and indirect costs
- Tracing of direct costs
- Allocation of indirect costs into the functions: the allocation keys
- Manufacturing cost calculation
- Costs in the operating income: the manufacturing cost of sales, the distribution cost and the administration cost.
- Function-based profit and loss account

Subject 2: THE STOCKS IN THE PRODUCTION PROCESS

- The stocks in the General Accounting Plan.
- Stocks control: the permanent inventory
- Stocks entry cost
- Stocks exit cost: FIFO/LIFO/WAC models
- Stock's costs or possession costs

Subject 3: SECTIONS BASED ACCOUNTING

- The section concept
- Section types
- Sections activity measure: the work-unit
- Primary allocation to the sections of product indirect costs
- Secondary allocation of indirect costs: costs assignments



- Sections-based Accounting general framework: cost allocation foundations

BLOCK 2: COST MODELS DEPLOYMENT

Subject 4: ONGOING PRODUCTION VALUATION

- The concept of ongoing job
- Final stocks of ongoing products: equivalent production
- Initial stocks of ongoing products: weighted average costs methods. Cost allocation foundations

Subject 5: PROCESSES COST SYSTEMS . THE MULTIPHASE PRODUCTION

- The multiphase production
- Multiphase processes: concept and semi-finished products management

Subject 6: FULL COSTING MODEL LIMITATIONS: COSTS VARIABILITY

- Contributions and limitations of the full costing model
- Costs variability
- Costs classification based on their variability
- Full costing model adjustments due to the activity variation: the rational allocation model

Subject 7: THE VARIABLE COSTS MODEL (DIRECT COSTING) AND THE COST-VOLUME-BENEFIT ANALYSIS

- Variable costs model foundations (direct-costing)
- The profit and loss account
- Advantages and disadvantages
- Break-even point
- Break-even point consequences: profitability analysis
- Break-even point adjustment to the real-life working environment: multiproduct businesses.
- Business decisions



BLOCK 3: ACTIVITIES AND BUDGETS

Subject 8: ACTIVITIES BASED COSTS. THE ABC MODEL

- The full costing (sections-based) model and the work-unit opacity
- ABC model foundations
- The activity concept

Subject 9: BUDGETS: STANDARD COSTS AND DEVIATIONS

- The business planning system
- The Budget elaboration process
- Budgets types
- Budgeting and business Management based on ABC (ABB, ABM)
- Standard costs
- Deviation analysis

TEACHING METHODOLOGY

General methodological aspects of the subject

SUMMARY STUDENT WORKING HOURS

CLASSROOM HOURS	
Lecciones de carácter expositivo	Ejercicios y resolución de casos y de problemas
10.00	50.00
NON-PRESENTIAL HOURS	
Estudio individual y/o en grupo y lectura organizada	Ejercicios y resolución de casos y de problemas
22.00	68.00
ECTS CREDITS: 6,0 (150,00 hours)	

EVALUATION AND CRITERIA

Evaluation activities	Evaluation criteria	Weight
	quizz 1 = 5%	



Different tests and quizzes along the semester	quizz 2 = 5% exercise in excel along the semester= 10%	20 %
Comprehensive exercise in excel toward the end of the semester	30 %	30 %
Test Final Exam	50 %	50 %

Ratings

If the student does not present, for medical justified reasons, any of the tests or quizzes during the semester (weighting 20%) then the weight of the failed test or quiz will be transfer to the final exam. When the student does not present the comprehensive test in excel (weighting 30%), because of a medical justified cause, she or he automatically passes to MODE 2 that is explain in the next item.

Exams are scheduled for a particular day and there are no make-up exams. When a student fails to present an exam and she or he does not have the proper medical justification, the failed test will be graded with zero. Medical justifications should be for the particular day the exam was scheduled.

- **MODE 2: CRITERIA FOR STUDENTS THAT DO NOT FOLLOW THE CONTINUOUS EVALUATION. STUDENTS UNDER THIS SCENARIO WILL HAVE ONLY ONE EXAM CONSISTING ON A PRACTICAL EXERCISE AND A TEST.**

This unique test counts for the total of the semester's grade (grades on previous tests, quizzes and exams are erased from the final grade).

In order to pass this exam, the student need to get a minimum score of 4 out of 10 possible points in the exercise. If the student does not get the minimal grade in the exercise then:

- The part of the final exam related to the exercise is considered totally failed.
- The class is considered failed regardless the grades from the continuous evaluation.

[1] Students that are not in continuous evaluation are:

- STUDENTS WITH SCHOLAR DISPENSE FOR THE NORMAL CALL IN MAY. (students repeating course, students from Comillas in an Exchange program that fail to pass the course in the foreign university)
- STUDENTS OF THE NORMAL CALL THAT LOST THE CONTINUOUS EVALUATION (with a justified medical reason)



- And STUDENTS THAT WILL SIT ON THE NORMALL CALL IN JUNE.

BIBLIOGRAPHY AND RESOURCES

Basic Bibliography

Textbooks

CHARLES HORNGREN / SRIKANT M. DATAR / MADHAV V. RAJAN (2015)
Cost Accounting. A Managerial Emphasis.

FULLANA BELDA, C; PAREDES ORTEGA, J. L. (2011) Manual de Gestión de Costes. Madrid. IT&FI.

Websites

<http://www.pearsonmylabandmastering.com/global/myaccountinglab/>

www.aeca.es

<http://aaahq.org/index.cfm>

<http://maaw.info/AAAMain.htm>

<http://www.observatorio-iberoamericano.org/>

Others resources

Materials on subject website

Complementary Bibliography

Textbook

Barfield, Jesse T.; Raiborn, Cecily A.; Kinney, Michael R.(2002) Cost Accounting: Traditions and Innovations 5th ed. Thomson-South-Western Pub.

FULLANA BELDA, C.; PAREDES ORTEGA, J.L. (2017). Casos prácticos de



COMILLAS

UNIVERSIDAD PONTIFICIA

ICAI

ICADE

CIHS

**Syllabus
2019 - 2020**

Gestión de Costes. Madrid. Pirámide. (ISBN: 978-84-368-3696-7). Con material complementario en www.edicionespiramide.es

BUENDÍA CARRILLO, D.; GARCÍA MECA, E. –coordinadores- (2016). Casos Prácticos de Contabilidad de Gestión. Madrid. Pirámide. (ISBN: 978-84-368-3599-1). Con material complementario en www.edicionespiramide.es.

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