SYLLABUS 2018-19

Course Information	
Subject	Portfolio Management I
Degree	Master in Finance
Course	First course
Term	First term
ECTS – Credits	2
Type of Course	Mandatory
Department	ICADE Business School
Area	Financial markets

Professor	
Name	Juan Rodriguez Calvo
Department	ICADE Business School
Área	Finance
e-mail	juan.rodriguez@comillas.edu
Office hours	Continuously available by e-mail

COURSE SPECIFICS

Context of the Course

Contribution to the professional profile of the master degree.

Managing a portfolio is one of the most complexes, challenging and valued jobs in financial markets. There is no a single methodology to manage portfolios but a sort of approaches to be successful.
In this course a personal view of the coordinator of this topic will be provided, coming from the experience and background accumulated in the last 20 years.
Besides, the differences among several investment vehicles (mutual fund, pension plan portfolios managed) will be studied.
We invite the students to play a portfolio manager role, trying to beat them.

Class Aims / Objectives

- **Knowing how important is managing a portfolio as a whole in the investment proces.**
- **Being conscious of the complexity of managing a portfolio.**
- **Working with a quantitative example.**
- **Being able to anticípate common errors when managing portfolios.**
- **How analysing our results.**

CONTENTS

Contents

Competences
General competences
CGB 1. Capacity for analysis and synthesis CGB 2. Problem solving and decision making CGB 3. Capacity for organization and planning CGB 4. Ability to manage information from different sources CGB 5. Advanced computer skills related to field of study CGB 6. Interpersonal skills: listen, argue and debate CGB 7. Leadership and teamwork CGB 8. Critical and self-criticism capacity CGB 9. Ethical commitment CGB 11. Ability to learn and work independently CGB 13. Action and quality orientation CGB 14. Ability to process and transmit ideas, projects , reports, problems and solutions
Specific competences
CE 2. Being able to look for and analyze markets public information to make investment or financing decisions. CE 3 To understand and to apply the principles and models of business valuation, asset portfolio management, the fundamentals of analysis of investment projects and theories that support the construction of efficient portfolios.

TEACHING AND LEARNING

General methodology Issues of the course	
Classroom Activities / On site activities	**Competences**
Very practical with updated materials. Dynamic sessions where students participate with games, competitions, using professional tools, etc. We will use Thomson Reuters terminals, the tool used by portfolio managers in their daily jobs. This product called Eikon is an important support in asset allocation decisions and investment decisions. Simultaneously to this course there will be a Thomson Reuters course to learn how to use this tool.	**CGB 1, CGB 2, CGB 3, CGB 4, CGB 5, CGB 6, CGB 7, CGB 8, CGB 9, CGB 11, CGB 13, CGB 14, CE 2 & CE 3**
Out of Class Activities	**Competences**
Reading of reports and actual cases. Simulations of portfolios. Learning what are the most popular portfolio managers in the world.	**CGB 1, CGB 2, CGB 3, CGB 4, CGB 5, CGB 6, CGB 7, CGB 8, CGB 9, CGB 11, CGB 13, CGB 14, CE 2 & CE 3**

EVALUATION AND GRADING CRITERIA

ASSESSMENT SCHEME	CRITERIA	WEIGHT
Practical homework made individually or into groups. These cases are based in real situations. (SE5- Evaluation and Resolving Exercises)	From 0 to 10	35 %
Exam: composed of a test and a practical case. The test is looks to perform the knowledge acquired by the student in the course. The practical case wants to know the performance of the student towards portfolio management questions. (SE1- Writing Test / Essay)	**Minimun 4,9 mark required to obtain a Pass grade in the subject**	50 %
Active attitude in class. We want illusionated people wanting to learn as much as possible. (SE6- Active Participation)	Right answers Mastering the concepts Spelling and presentation Creativity and innovation Proactive Attitude From 0 to 10.	15 %

Attendance is mandatory, minimum of 75% attendance rate to obtain a Pass grade in the subject.
In order to ponderate all percentages it will be a requirement to have all assignments done on time.
If failed (final mark lower than 5 out of 10), the student will have a second opportunity where only this exam will be considered. In this case the maximum mark the student can get is 6 out of 10.

SUMMARY OF EXPECTED WORKING HOURS							
ATTENDANCE HOURS							
Lectures (AF1)	**Presentations (AF2)**	**Group presentations (AF3)**	**Exercises, and assessment(AF4)**	**Class discussion (AF5)**	**Seminars, workshops, case studies (AF6)**	**Interdisciplinary activities (AF7)**	**Simulations (AF8)**
1	5	1	2	2	3	0	4

NON-ATTENDANCE HOURS			
Reading, researching, studying and analyzing the material provided (AF9)	**Performing assignment and case studies (AF10)**	**Tutorials (AF11)**	**Research and coworking (AF12)**
20	6	2	6
		ECTS CREDITS:	2 ECTS

BIBLIOGRAPHY

Recommended Bibliography / Basic Bibliography
Textbook
Investment Analysis and Portfolio Management: Reilly and Brown. South Western Educational Publishing, 2008. Modern Portfolio Theory and Investment Analysis: Elton, Gruber, Brown y Goetzmann. Ed. Wiley.
Complementary Bibliography
Textbook
Practical portfolio performance measurement and attribution. Carl Bacon. Ed. Wiley, 2004.