

FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
Nombre completo	International Financial Markets
Código	0000012182
Título	Master in International Management
Impartido en	
Nivel	Postgrado Oficial Master
Cuatrimestre	Semestral
Créditos	4,0 ECTS
Carácter	Obligatoria
Responsable	
Horario de tutorías	After class and vía e-mail upon request

Datos del profesorado	
Profesor	
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DATOS ESPECÍFICOS DE LA ASIGNATURA

Contextualización de la asignatura

Aportación al perfil profesional de la titulación

The International Financial Markets subject addresses the following contents:

- Introduction to the foreign exchange market and exchange rates
- Characteristics of the foreign exchange market
- The international monetary system
- International financial markets
- Financial globalization
- international debt instruments
- Country risk (country risk concept, evaluation methods, effects and credit rating)
- Foreign currency derivatives
- Government influence on exchange rates
- International arbitration and interest rate parity

Competencies – Objectives

Competencies

GENERAL

CG1 Cognitive abilities of analysis and synthesis, applied to business situations and organizational management scenarios.

RA1 Able to cope with the analytical case studies and scenarios; also to take effective synthesis of information and data.

CG2 Management of information and data as key elements for decision-making and for identifying, formulating and solving business problems.

RA1 Able to search and analyze information from various sources.

RA2 Searches, identifies, appropriately synthesizes and uses primary and secondary data from various sources.

RA3 Discerns the value and usefulness of different sources and types of information, contrasting them, critically analyzing and incorporating own assessments.

RA4 Incorporates information to its own discourse.

RA5 Properly citation the sources used.

CG3 Project based learning: Ability to develop and execute group projects in their different phases based on real situations, proposing real solutions and making all interactions with the team, clients and any other participant.

RA1 Ability to commit to the development of experimental collective projects based on the real world, managing and aligning the client's needs with the available resources, optimally distributing the work, communicating and projecting its different phases, proposing real solutions and making all the tasks efficient. interactions with the team, customers and other stakeholders.

CG5 Ethical commitment in the application of universal moral values and of the organization in the face of ethical dilemmas and corporate social responsibility, with special sensitivity to international diversity.

RA1 Assumes the ethics and values associated with the performance of the profession.

RA2 Pursue excellence in professional work.

RA3 Assumes a responsible attitude towards people, and with the means and resources that are used or managed in an organization.

RA4 Be concerned about the consequences that your activity and behavior may have for others.

RA5 The student incorporates in his speech and in his proposals, the consequences that they can have for the different stakeholders of a global organization.

RA56 Understands and values different cultural and ideological perspectives.

CG6 Ability to manage time with the aim of improving personal and team effectiveness within the framework of business organizations, their environment and their management.

RA1 Is able to organize and meet deadlines assigned to tasks.

RA2 Hierarchize time and energy when carrying out your study.

CG8 Recognition as global citizens, who value diversity and intercultural dialogue as a source of human enrichment.

RA1 Respects, values and celebrates diversity and has a cosmopolitan mindset.

RA2 Describes the evolution and main dimensions of globalization.

RA3 Explains the functions of the different institutions and organizations on which the organization of the current global scenario rests.

RA4 Knows and understands a variety of theories, models and tools that can be applied to analyze and assess the global business environment and to solve problems and case studies.

RA5 Describes the main theories of trade, liberalization and internationalization used to understand the current global business environment.

RA6 Critically assesses the regulatory environment in which international business operates.

RA7 Identifies salient issues impacting the global business environment (such as social responsibility and ethics; environment; global financial crisis) and assesses the diverse responses of companies and other international organizations to these issues..

CG8 Recognize and understanding of the effect that the company's international activity has on investment and financing decisions, as well as the opportunities and risks arising from the existence of international financial markets and from operating in different currencies.

- RA1 Recognizes and appreciates the challenges inherent in multinational corporate financial management.
- RA2 Demonstrates understanding of the factors that determine the cost of capital on the international stage.
- RA3 Learn about the foreign exchange market and the determinants of price fluctuations.
- RA4 The student is capable of analyzing the parity relationships of the different currencies.
- RA5 Knows the risk coverage mechanisms and is capable of applying them in practice.
- RA6 Apply asset valuation models in the international arena.
- RA7 Understand the concept of country risk and its importance for international business

SPECIFIC

- CE10 Ability to identify and understand the most current dynamics and practices in the management of global companies, applying them, if necessary, to real situations.
- RA1 Demonstrates interest in extending his training and is updated in his interventions.
- RA2 Shows his interest in contact with professionals, actively participating in those activities that allow him to approach the professional practice of international management.
- RA3 Know and regularly consult the organizations, professional forums and publications that allow you to keep up to date in professional practice.
- RA4 Identifies through contact with professionals, thanks to their participation in case studies and events, and attendance at conferences, among other activities, the challenges and management tools for the different functional areas of a global company, being able to propose actions to solving real problems.

CONTENTS

Contents – Topics
International Financial Management
<p>Part I: The Role of Financial Markets and Institutions</p> <p>International financial markets</p> <ul style="list-style-type: none"> □ Motives for using international financial markets □ Securities traded in financial markets □ Role of financial institutions □ Determinants of interest rates □ Securities traded in financial markets <p>Part II: The International Financial Environment</p> <p>International financial markets</p> <ul style="list-style-type: none"> □ Monetary policy □ Money markets □ Bond markets and bond valuation □ International stock markets and stock valuation □ Future markets □ Option markets

Grading System

EVALUATION AND GRADING CRITERIA

Assessment activities	Weight
Mid-term test	25%
Group case study 1	10%
Presentation case study 1	10%
Group case study 2	10%
Presentation case study 2	10%
Final Exam	35%
Total Grade	100%

In order to pass the course, independently of the other grades in the course, it is required that the student must get at least a minimum of 5/10 grade in the final exam

Los criterios de evaluación de la asignatura se rigen por la siguiente normativa:

1. Todos los alumnos deben de cumplir con el 100% de asistencia en los días fijados para esta asignatura. Cualquier ausencia deberá ser justificada.
2. La nota final se corresponde a la suma de las actividades de evaluación, criterios de evaluación y peso descritos en el apartado Evaluación y Criterios de Calificación.
3. Se tienen que entregar los trabajos, individuales y en grupo, en el tiempo y la forma prevista por el profesor de la asignatura.
4. Una nota final por debajo de 5 implica la realización de una prueba extraordinaria. La nota final en este examen no podrá ser superior a la mediana de los aprobados en convocatoria ordinaria.

Criterios de evaluación para aplicar a la segunda matrícula

El alumno matriculado en la asignatura por segundo año deberá de cumplir con las tareas individuales y de grupo fijadas por el profesor de la asignatura. Se mantendrán los mismos criterios de evaluación expresados en el apartado Evaluación y Criterios de Calificación.

Para aquellas circunstancias no previstas en esta Guía Docente, se aplicará el Reglamento de Advantere School of Management y el Reglamento general de Comillas.

STUDENT WORKING PLAN			
PRESENTIAL HOURS			
Theoretical sessions	Practices	Guided academic activities	Evaluation
14	13		3
NON-PRESENTIAL HOURS			
Autonomous work on theoretical contents	Autonomous work on practical contents	Collaborative work	Self-study
10	10	10	15
CREDITS ECTS:			3

BIBLIOGRAPHY AND SOURCES

Basic References

Books

Required textbook:

Madura J. International Financial Management, 12th Edition, South-Western CENGAGE Learning

Madura J. Financial Markets and Institutions, 11th Edition, South-Western CENGAGE Learning

Optional textbooks:

Eun, Ch. and Resnick, B. International Financial Management, 7th Edition, McGrawHill.

Madura, J. and Fox, R. International Financial Management. South-Western CENGAGE Learning.

Eiteman, D., Stonehill, A. and Moffett, M. Multinational Business Finance, Global 14th Edition, Pearson.

Bekaert, G. and Hodrick, R. International Financial Management, Pearson New International Edition, 2nd Edition.

Copeland, L. Exchange Rates and International Finance, 6th Edition, Pearson.