



## FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
Nombre completo	International M&A, Joint Ventures and other alliances
Código	E000013123
Nivel	Master
Cuatrimestre	Semestral
Créditos	2,0 ECTS
Carácter	Obligatoria
Departamento / Área	Área de Derecho Internacional Privado
Responsable	Diego Agulló Agulló
Horario	Lunes / horario de tarde
Horario de tutorías	Determinar por correo electrónico

## Datos del profesorado

## DATOS ESPECÍFICOS DE LA ASIGNATURA

### Contextualización de la asignatura

### Competencias - Objetivos

## BLOQUES TEMÁTICOS Y CONTENIDOS

### Contenidos – Bloques Temáticos

#### Content

#### AREA 1. Introduction: Overview of a competitive M&A bidding process

1. First steps: Process letters
2. Non-disclosure agreements, info memo and indication of interest
3. Transaction assessment: Due diligence and structuring
4. Binding offer
5. Negotiation of transaction documents
6. Completion of the transaction
7. Post-Closing

#### AREA 2. Legal due diligence



1. Definition and purpose of the due diligence process
2. Types of legal due diligences
3. Due diligence report

### AREA 3. Key M&A transaction documents

1. Shares sale and purchase agreement
2. General structure
3. Purchase price determination: locked-box vs completion accounts
4. Conditions precedent and interim period
5. Completion
6. Post-closing covenants: Reference to non-compete
7. Sellers' liability regime: Representations and Warranties and claims procedure
8. W&I insurance policy
9. Shareholders' agreement
10. General structure
11. Corporate governance provisions. Reference to deadlock
12. Transfer of shares: lock-up, right of first refusal, right of first offer, tag along drag along
13. Peculiarities of private equity transactions

### AREA 4. Other transactions

1. Joint Ventures
2. Integration of companies through structural modifications: merger and demerger
3. Distribution agreements
4. Bancassurance alliances

## METODOLOGÍA DOCENTE

### Aspectos metodológicos generales de la asignatura

#### General methodology of the subject

#### Contact hours methodology : Activities

Each class will be divided into two parts: in the first part, the professor will give a lecture (more theoretical) about the topic of that day and in the second part of the class, a case study (hypothetical or a real case law) will be analysed and discussed together with the students.

The last session will be dedicated to the final closed-book exam.

Attendance at class is compulsory.

#### Outside class methodology : Activities



Every student is required to attend the teaching sessions and to do the preparatory work. The professor will provide the students materials before each session. In order to follow the presentation, it is necessary to have examined beforehand such materials.

## RESUMEN HORAS DE TRABAJO DEL ALUMNO

### SUMMARY OF STUDENT WORK HOURS

NUMBER OF CONTACT HOURS	
Master classes	Solving practical cases
16	10
NUMBER OF INDEPENDENT WORK HOURS	
Study of master classes	Solving practical cases and guide work
14	10
<b>ECTS CREDITS : 2 (50,00 h)</b>	

## EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

### GRADE EVALUATION AND CRITERIA

Evaluation Activities	Indicators	Evaluation weighting
Attendance	Attendance to class	10%
Continuous evaluation	Participation in class activities, practical cases, etc.	30 %
Evaluation: closed-book exam (final)	The exam is designed to prove that the student properly understands the questions, topics and materials analyzed and studied in the course.	60%



## Calificaciones

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## BIBLIOGRAFÍA Y RECURSOS

### Bibliografía Básica

#### RESOURCES

##### Resources

Before each session, the professor will make available to the students the materials needed