

## FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
Nombre completo	Introduction to Finance
Código	E000006035
Nivel	Intercambio
Cuatrimestre	Semestral
Créditos	6,0 ECTS
Carácter	Business in Spain
Departamento / Área	Departamento de Gestión Financiera
Responsable	Prof. Esther Vaquero
Descriptor	Financial management of a corporation. The goal of financial management. The financial background of corporates. Understanding financial statements. Capital budgeting techniques. The cost of capital. Financial statements analysis using ratios. Mergers and acquisitions.

Datos del profesorado	
Profesor	
Nombre	Esther Vaquero Lafuente
Departamento / Área	Departamento de Gestión Financiera
Despacho	Alberto Aguilera 23 [CD-432]
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## DATOS ESPECÍFICOS DE LA ASIGNATURA

Contextualización de la asignatura
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Competencias - Objetivos
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## BLOQUES TEMÁTICOS Y CONTENIDOS

Contenidos – Bloques Temáticos
<p><b>Chapter 1: Overview of financial management. The corporation and the CFO</b></p> <p>1.1. Introduction</p> <p>1.2. Business finance and the financial manager</p> <p>1.3. The finance department</p> <p>1.4. The goal of financial management</p>



## **Chapter 2: Building blocks for corporate finance**

- 2.1. Introduction
- 2.2. The ten basic axioms underlying corporate finance
- 2.3. Understanding financial statements and cash flows
- 2.4. Net/Operating working capital

## **Chapter 3: Capital budgeting**

- 3.1. Investment projects
- 3.2. Incremental cash-flows
- 3.3. The discount rate
- 3.4. Net Present Value and other investment criteria

## **Chapter 4: Cost of capital**

- 4.1. The cost of capital
- 4.2. The cost of equity
- 4.3. The cost of debt and preferred stock
- 4.4. The Weighted Average Cost of Capital

## **Chapter 5: Ratio analysis**

- 5.1. Using financial statements information
- 5.2. Liquidity ratios
- 5.3. Long-term solvency ratios
- 5.4. Asset management or turnover measure
- 5.5. Profitability measures
- 5.6. The Du Pont analysis

## **Chapter 6: Short-term financial planning. Working Capital management**

- 6.1. Some aspects of short-term financial policy
- 6.2. Current assets and liabilities. Operating working capital

6.3. The operating cycle and the cash cycle

## METODOLOGÍA DOCENTE

### Aspectos metodológicos generales de la asignatura

## EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

Activities assessed	Weight
Classroom participation and discussions	10%
On-going assessments	30%
Final exam	60%

### Calificaciones

It is necessary to pass the final exam with a minimum mark of 5.0 in order to apply the percentages. Once the percentages are applied, to pass this course it is necessary that the average of all the items is 5.0 or above.

The students that have a formal exemption (of at least 50%) to attend class (including those who are on an exchange programme abroad), the final exam mark will represent 100% of the course grade.

In case a student fails, in the second or subsequent re-takes, the final exam mark will represent 100% of the course grade.

## BIBLIOGRAFÍA Y RECURSOS

### Bibliografía Básica

ROSS, Stephen; WESTERFIELD, Randolph; JAFFE, Jeffrey and JORDAN, Bradford (2018). *Corporate Finance: Core Principles and Applications*. 5<sup>th</sup> edition. Ed. McGraw-Hill.

### Bibliografía Complementaria

**BREALEY, Richard; MYERS, Stewart y ALLEN, Franklin** (2020): *Principles of Corporate Finance*, 13th edition. Ed. Mc Graw-Hill.

**BREALEY, Richard; MYERS, Stewart y MARCUS, Alan** (2018): *Fundamentals of Corporate Finance*, 9th edition. Ed. Mc Graw-Hill.



# COMILLAS

UNIVERSIDAD PONTIFICIA

ICAI

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CIHS

**GUÍA DOCENTE**

**2023 - 2024**

**HAWAWINI, Gabriel and VIALLET, Claude** (2010): *Finance for Executives: Managing for Value Creation*, 4th edition. Ed. South-Western College Publications.

**PRAT, Margarita** (coord.) (2013): *Ejercicios resueltos de finanzas*. 3ª edición. Ed. UP Comillas.