



FICHA TÉCNICA DE LA ASIGNATURA

| Datos de la asignatura | |
|------------------------|---|
| Nombre completo | Introduction to Finance |
| Código | E000006035 |
| Nivel | Intercambio |
| Cuatrimestre | Semestral |
| Créditos | 6,0 ECTS |
| Carácter | Business in Spain |
| Departamento / Área | Departamento de Gestión Financiera |
| Responsable | Prof. Esther Vaquero |
| Descriptor | Financial management of a corporation. The goal of financial management. The financial background of corporates. Understanding financial statements. Capital budgeting techniques. The cost of capital. Financial statements analysis using ratios. |

| Datos del profesorado | |
|-----------------------|------------------------------------|
| Profesor | |
| Nombre | Esther Vaquero Lafuente |
| Departamento / Área | Departamento de Gestión Financiera |
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| Correo electrónico | evaquero@icade.comillas.edu |

DATOS ESPECÍFICOS DE LA ASIGNATURA

| Contextualización de la asignatura |
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| Competencias - Objetivos |
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BLOQUES TEMÁTICOS Y CONTENIDOS

| Contenidos – Bloques Temáticos |
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Chapter 1: Overview of financial management. The corporation and the CFO

- 1.1. Introduction
- 1.2. Business finance and the financial manager
- 1.3. The finance department
- 1.4. The goal of financial management



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Chapter 2: Building blocks for corporate finance

- 2.1. Introduction
- 2.2. The ten basic axioms underlying corporate finance
- 2.3. Understanding financial statements and cash flows
- 2.4. Net/Operating working capital

Chapter 3: Capital budgeting

- 3.1. Investment projects
- 3.2. Incremental cash-flows
- 3.3. The discount rate
- 3.4. Net Present Value and other investment criteria

Chapter 4: Cost of capital

- 4.1. The cost of capital
- 4.2. The cost of equity
- 4.3. The cost of debt and preferred stock
- 4.4. The Weighted Average Cost of Capital

Chapter 5: Ratio analysis

- 5.1. Using financial statements information
- 5.2. Liquidity ratios
- 5.3. Long-term solvency ratios
- 5.4. Asset management or turnover measure
- 5.5. Profitability measures
- 5.6. The Du Pont analysis

Chapter 6: Short-term financial planning. Working Capital management

- 6.1. Some aspects of short-term financial policy
- 6.2. Current assets and liabilities. Operating working capital



6.3. The operating cycle and the cash cycle

METODOLOGÍA DOCENTE

Aspectos metodológicos generales de la asignatura

EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

| Activities assessed | Weight |
|---|--------|
| Classroom participation and discussions | 10% |
| On-going assessments | 30% |
| Final exam | 60% |

Calificaciones

It is necessary to pass the final exam with a minimum mark of 5.0 in order to apply the percentages. Once the percentages are applied, to pass this course it is necessary that the average of all the items is 5.0 or above.

The students that have a formal exemption (of at least 50%) to attend class (including those who are on an exchange programme abroad), the final exam mark will represent 100% of the course grade.

In case a student fails, in the second or subsequent re-takes, the final exam mark will represent 100% of the course grade.

BIBLIOGRAFÍA Y RECURSOS

Bibliografía Básica

ROSS, Stephen; WESTERFIELD, Randolph; JAFFE, Jeffrey and JORDAN, Bradford (2021). *Corporate Finance: Core Principles and Applications*. 6th edition. Ed. McGraw-Hill.

Bibliografía Complementaria

BREALEY, Richard; MYERS, Stewart y ALLEN, Franklin (2020): *Principles of Corporate Finance*, 13th edition. Ed. Mc Graw-Hill.

BREALEY, Richard; MYERS, Stewart y MARCUS, Alan (2018): *Fundamentals of Corporate Finance*, 9th edition. Ed. Mc Graw-Hill.



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HAWAWINI, Gabriel and VIALLET, Claude (2010): *Finance for Executives: Managing for Value Creation*, 4th edition. Ed. South-Western College Publications.

PRAT, Margarita (coord.) (2013): *Ejercicios resueltos de finanzas*. 3ª edición. Ed. UP Comillas.