



# COMILLAS

UNIVERSIDAD PONTIFICIA

ICAI

ICADE

CIHS

GUÍA DOCENTE

2024 - 2025

## FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
Nombre completo	Monitoring Forecasting & Managing Country Risk and Economic Crisis
Código	E000013481
Impartido en	Master in International Security Management [Primer Curso]
Nivel	Master
Cuatrimestre	Semestral
Créditos	5,0 ECTS
Carácter	Optativa
Departamento / Área	Departamento de Relaciones Internacionales
Responsable	Ileana Daniela Serban
Descriptor	Global Risk Management track

Datos del profesorado	
Profesor	
Nombre	Antonio Roldán Ponce
Correo electrónico	arponce@comillas.edu

## DATOS ESPECÍFICOS DE LA ASIGNATURA

Contextualización de la asignatura
Aportación al perfil profesional de la titulación
Global Risk Management track

Competencias - Objetivos
Competencias
<p>The course "<i>Risk Analysis and Emerging Markets</i>" aims to equip students with the skills to identify, assess, and manage risks in emerging markets using both qualitative and quantitative approaches. Throughout the course, students will develop the necessary skills to make data-driven strategic decisions while considering the volatility and specific challenges of these markets.</p> <p>One of the main objectives is for students to understand the various types of risks affecting emerging markets, including political, economic, financial, and social risks. Special emphasis will also be placed on risks related to economic security and the concept of strategic autonomy for nations. Students will learn to use analytical tools to assess the potential impact of these risks on business operations and to develop effective risk mitigation strategies.</p> <p>The course also aims to enable students to evaluate the opportunities and challenges presented by emerging markets from a comprehensive perspective. Through real case studies, students will apply the concepts learned to analyse complex situations and develop strategic recommendations for companies looking to operate in these environments.</p>



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By the end of the course, students will be able to apply structured risk analysis, develop market entry and expansion strategies in emerging markets, and formulate contingency plans that account for the inherent risks of these markets. These competencies will allow them to play a key role in risk management and strategic decision-making within international entities.

## BLOQUES TEMÁTICOS Y CONTENIDOS

### Contenidos – Bloques Temáticos

- Concept and Characteristics of Emerging Markets
- Types of Risks in Emerging Markets
- Risk Assessment and Measurement
- Analytical Methods for Risk Analysis
- Political and Regulatory Environment
- Economic and Financial Environment
- Sociocultural Factors in Emerging Markets
- Infrastructure and Technological Development
- Strategic Dependencies
- Global Trends in Emerging Markets

## METODOLOGÍA DOCENTE

### Aspectos metodológicos generales de la asignatura

The methodology of the course "**Risk Analysis and Emerging Markets**" is designed to provide students with practical and applied training, combining theoretical concepts with analytical tools. Below are the key aspects of the methodology:

#### Case studies

Real-world case studies will be used to analyse and discuss specific situations in emerging markets, allowing students to apply the concepts and theories studied. These cases will focus on multinational companies operating in complex environments, highlighting how they manage political, economic, and financial risks. Through group discussions, students will develop critical skills for making strategic decisions based on risk assessment.

#### Data processing and analysis

The course will integrate both quantitative and qualitative data analysis, using relevant macroeconomic and financial indicators for emerging markets. Students will learn how to collect, organise, and process data from reliable international sources such as the **World Bank, the IMF, and commercial databases**. Analytical tools will be employed to evaluate risks and project economic, financial, and regulatory scenarios.

#### Development of country profiles

A key component of the course will be the creation of **country profiles** for selected emerging markets. Students will analyse critical factors such as the **political, economic, financial, and sociocultural** environment of a given country, as well as its **strategic dependencies**, to assess its attractiveness for investment and international business. These country profiles will serve as the basis for developing **strategic recommendations and risk mitigation proposals**, offering a practical, data-driven approach to decision-making in global business environments. Through this project, students will learn how to use **analytical tools to collect, interpret, and present data effectively**, which is essential for international decision-making.



The methodology aims to foster **active participation and critical thinking**, providing a **comprehensive learning experience** that blends theoretical analysis with real-world applications.

## EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

Evaluation activities	Weight (%)
Assignment - country profile	40%
Final evaluation	50%
Participation	5%
Attendance	5%

## BIBLIOGRAFÍA Y RECURSOS

### Bibliografía Básica

Acemoglu, D., Johnson, S., & Robinson, J. A. (2012). *Why nations fail: The origins of power, prosperity, and poverty*. Crown Business.

Edición en español: Acemoglu, D., Johnson, S., & Robinson, J. A. (2013). *Por qué fracasan los países: Los orígenes del poder, la prosperidad y la pobreza*. Deusto.

Bouchet, M. H., Clark, E., & Gros Lambert, B. (2018). *Country risk assessment: A guide to global investment strategy*. Springer.

Shmueli, G., Bruce, P. C., Yahav, I., Patel, N. R., & Lichtendahl Jr, K. C. (2017). *Data mining for business analytics: concepts, techniques, and applications in R*. John Wiley & Sons.

World Bank. 2024. *Business Ready 2024*. Washington, DC: World Bank. <http://hdl.handle.net/10986/42198> License: [CC BY 3.0 IGO](#).

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### Bibliografía Complementaria

Coface. (2024). *Coface country risk map*. <https://www.coface.com/news-economy-and-insights/business-risk-dashboard/country-risk-map>

Global Risk Insights. (n.d.). *Global Risk Insights*. <https://globalriskinsights.com>

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