

COURSE GENERAL OVERVIEW

Course details	
Title	ACCOUNTING
Programme	MBA
Year	
Timing	1 st SEMESTER and 2 ND SEMESTER
ECTS	3 ECTS
Core/elective	Core
Department	Finance Management
Area	Accounting

Instructors	
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COURSE DESCRIPTION

Context of the course

The course in the professional context

The course content is really practical and allows students to understand both, the relationship between the operations performed by the company and also those reflected in the financial statements, as internal information necessary for the decision –making process.

Also, it analyses the different relationships between equity components and their link to the income and expenses accounts of the company. It makes an introduction to cost accounting and control tools for business decisions.

Because of its content, this subject has direct relationships and is complemented by other subjects of the first and second semester: Corporate Finance and Advanced Corporate Finance.

Course objectives

The main objectives of the subject could be summarized as follows:

- Develop the skills to address real business questions around the world of accounting and finance businesses.
- Understand how companies represent themselves to the public, balance sheets and income statements.
- Analysis and development of the basic principles of cost accounting.
- Determine the impact of accounting practices on the business decision-making process.

Ultimately, this goals will familiarize the student with the theoretical and practical knowledge that will enable them to analyse and interpret financial statements, as it will allow students to know how to use them to analyse other useful data such as: cash flow, stock and bonds value, business valuations, cost of capital, investment operations, etc.

SKILLS

Skills and abilities to be developed
Generic skills
CG 1. Analysis and synthesis cognitive abilities applied to the business management world
CG3. Strategic problem solving and decision making
CG 4. Theory and concepts application to business organisations in order to find out new business opportunities and to reach sustainable competitive advantages
CG 5. Interpersonal skills: listening, negotiating, persuading, team work and leadership
CG 6. Ethical commitment in moral values application to face ethical and CSR dilemmas
CG 7. Capacity to manage time in order to improve individual and team efficacy in organisations
CG 8. Critical thinking and debating skills
Course specific skills
CE 4. Capacity to understand and interpret costs structure of companies, and to design and develop advanced costs systems to support decision making within organisations
CE.11. Understand accounting in a globalized context: from the International Financial Reporting Standards, capacity to design and analyse consolidated accounts in order to make economic and financial diagnosis and to apply the most adequate accounting policies (taxes, etc.) to optimize business resources and the feasibility of decision making projects.
CE.12. Capacity to elaborate and manage accounting and financial information through the use of advanced analysis and control tools.

COURSE CONTENTS

Contents
PART 1: FINANCIAL ACCOUNTING
Topic 1: Fundamentals of Financial Accounting
Accrual Accounting Principles.
Topic 2: Balance Sheet and P&L reports
Merchandising operations
Inventory
Long-lived assets
Topic 3: Cash-flow reports
Cash-flow and working capital
PART 2: COSTS ACCOUNTING
Topic 4: Basic concepts of cost accounting.
The manager and management accounting
Introduction to cost terms and purposes.

TEACHING METHODOLOGIES

Course teaching activities	
This module has an eminently practical approach; It will consist in a theoretical part, but with special emphasis on the practical application of these concepts through the case method.	
Teaching and learning in the classroom	Skills to be developed
Lectures Analysis and solving of individual and group cases Interactive discussion sessions	CG1, CG3, CG4, CG6, CE4, CE11, CE12
Teaching and learning outside the classroom	Skills to be developed
Individual study and organized reading Collaborative learning Analysis and resolution of cases and exercises, individual and/or group assignments	CG1, CG2, CG4, CG5, CE4, CE11, CE12

SUMMARY OF STUDENTS' WORKING HOURS			
CONTACT HOURS			
Lectures	Practical work sessions: case/exercises solving, individual and or in group work		
10	20		
WORKING HOURS OUTSIDE THE CLASSROOM			
case/exercises solving, individual and or in group work	Individual reading	Collaborative learning	
15	16	14	
Total: 3 ECTS:			75 working hours

COURSE EVALUATION AND ASSESSMENT CRITERIA

All assignments must be delivered in the time and date specified by the course instructor, otherwise students will get a grade of "0" in the missed assignment.

Activities to be assessed	Evaluation criteria	weight
Final exam	Individual assessment To pass the course students must get a grade of 5 or more in this activity	50%
Cases and exercises solving	Individual and in group assessment 1 presentation	25%
Mid-term exam	Individual assessment	15%
Attendance and participation	Individual assessment	10%

Resits.

In case of failure, students can resit a final exam. To pass the course, they must reach a grade of 5 or more, and this grade will be assigned as the final grade of the course.

Students with an attendance waiver

In order to pass the course, these students will have to take a final exam. To pass the course, they must reach a grade of 5 or more, and this grade will be assigned as the final grade of the course.

WORKING SCHEDULE

To be determined by course instructors

REFERENCES

References

Major references:

Kimmel Paul, Weygandt Jerry & Kieso Donald, Financial Accounting, 7th Edition, ED. Willey.

Horngren, Datar, Rajan, Cost Accounting, Ed. Pearson 2015.

F. Pereira/E. Ballarín. Contabilidad para Dirección, Ed Eunsa, Madrid, 2004. Muñoz Orcera, R. Fundamentos de Contabilidad, IT & FI, Madrid, 2013.

Fullana Belda, C; Paredes Ortega, J. L. Manual de Gestión de Costes, IT&FI, Madrid, 2011. Horngren, CH. T.; Srikant, N. D.; Foster, G. (2007) Contabilidad de costos. Un enfoque gerencial, 12ª edición. México. Ed. Pearson Educación.

Other references:

<http://www.icac.meh.es>

Real Decreto 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas. BOE de 21 de noviembre de 2007, número 279.

Powers, M., Needles, B.E., Financial accounting, South-Western, Florence, 2011. Domínguez Casado, J. y otros, Introducción a la contabilidad financiera I, Ed. Pirámide, Madrid, 2011.