



TECHNICAL SHEET OF THE SUBJECT

Data of the subject	
Subject name	Global Financial Markets
Subject code	E000004362
Mainprogram	Official Master's Degree in Business Administration - MBA
Involved programs	Máster Universitario en Administración de Empresas (MBA) [Primer Curso]
Level	Postgrado Oficial Master
Quarter	Semestral
Credits	3,0 ECTS
Type	Optativa

Teacher Information	
Teacher	
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SPECIFIC DATA OF THE SUBJECT

Contextualization of the subject
Contribution to the professional profile of the degree
<p>This course allows students to achieve a deep knowledge of financial markets, their products and regulatory frameworks, which will allow them to improve their financial decision making (investments and financing).</p> <p>Students will achieve a global vision of markets and products useful to specialise in finance through courses covering topics on specific financial products, or specific market trades, or on business valuation. This course is then on the basis of other MBA courses as it helps to understand the financial feasibility and dynamics of a business venture and it helps to better understand how business ventures can be financed or what type of investment they require.</p>
Prerequisites
<p>Basic knowledge of the global business environment at a macroeconomic level and at a microeconomic level (industries) and their basic interactions.</p> <p>Basic knowledge of stock exchange markets and fixed income dynamics.</p> <p>Basic/Intermediate knowledge of statistics.</p> <p>Basic/Intermediate knowledge of data processing software (such as Excel)</p>



Competencias - Objectives

Competences

GENERALES

CG01	Capacidades cognitivas de análisis y síntesis aplicadas a situaciones de negocios y problemáticas organizativas de gestión	
	RA1	Describe, relaciona e interpreta situaciones y planteamientos teóricos y prácticos
	RA2	Selecciona y analiza los elementos más significativos y sus relaciones en contextos diferentes
	RA3	Identifica las carencias de información y la relevancia de la misma, estableciendo establece relaciones con elementos externos a la situación planteada
CG02	Gestión de la información y de datos como elementos clave para la toma de decisiones y la identificación, formulación y resolución de problemas empresariales	
	RA1	Conoce, utiliza y discrimina las diferentes fuentes de información sobre la materia (información de los mercados, difusores de información, páginas web, revistas especializadas, informes de analistas y otras)
	RA2	Identifica la idoneidad de cada fuente en función de la finalidad de la misma
CG03	Resolución de problemas y toma de decisiones en los niveles estratégico, táctico y operativo de una organización empresarial, teniendo en cuenta la interrelación entre las diferentes áreas funcionales y de negocio	
	RA1	Dispone de la capacidad para tomar decisiones de forma autónoma entre alternativas y situaciones concretas
	RA2	Reconoce y sabe buscar alternativas en la resolución de problemas teóricos y prácticos.
	RA3	Selecciona, analiza, resuelve y toma decisiones en casos prácticos basados en situaciones reales
CG09	Capacidad de aprendizaje autónomo para seguir formándose para aprender a aprender las habilidades cognitivas y los conocimientos relevantes aplicados a la actividad profesional y empresarial	
	RA1	Orienta el estudio y el aprendizaje de forma autónoma, desarrollando iniciativa y estableciendo prioridades en su trabajo.



ESPECÍFICAS

CEO1	Conocimiento y capacidad de análisis de sistema financiero (nacional e internacional): Intervinientes, mercados y productos financieros, y normativa aplicable	
	RA1	Conoce el sistema financiero, los flujos financieros del sistema económico, los agentes, instituciones, organismos supervisores, productos y mercados financieros nacionales e internacionales
	RA2	Conoce y distingue los tipos de mercados monetarios y de capital; organizados, oficiales y OTC; de renta fija, renta variable y derivados y la normativa aplicable en relación con la supervisión, negociación, liquidación y garantías de los mismos
	RA3	Sabe aplicar los conocimientos aprendidos a la toma de decisiones reales en productos y mercados financieros, valorando la rentabilidad, el riesgo y la liquidez de las distintas alternativas en un momento concreto
	RA4	Comprende la importancia del análisis macroeconómico (nacional e internacional) dentro del análisis fundamental de una compañía e identifica los factores macroeconómicos con mayor repercusión dentro de cada sector

THEMATIC BLOCKS AND CONTENTS

Contents - Thematic Blocks

Contents
PART 1: GLOBAL FINANCIAL SYSTEM
Topic 1: Introduction to global financial system
Topic 2: International institutions within the financial system
Topic 3: Interbank markets
PART 2: CREDIT OPERATIONS
Topic 4: Credit institutions and other financial entities.
PART 3: FINANCIAL ASSETS MARKETS



Topic 5: Financial assets markets organisation

Topic 6: Stock exchange markets

Topic 7: Public debt markets

Topic 8: Derivative markets

TEACHING METHODOLOGY

General methodological aspects of the subject

Course teaching activities

Teaching and learning in the classroom

Skills to be developed

Lectures

Analysis and solving of individual and group cases

Oral presentations of topics, cases and assignments

CG 01, CG 02, CG 03, CE 01

Teaching and learning outside the classroom

Skills to be developed

Individual study and organized reading

Tutorials

CG 01, CG 02, CG 03, CG 09, CE 01



SUMMARY STUDENT WORKING HOURS

CLASSROOM HOURS		
Lecciones de carácter expositivo	Debates	Análisis y resolución de casos y ejercicios, individuales o colectivos
14.00	7.00	9.00
NON-PRESENTIAL HOURS		
Análisis y resolución de casos y ejercicios, individuales o colectivos	Análisis y resolución de casos y ejercicios, individuales o colectivos	Aprendizaje colaborativo
15.00	30.00	5.00
ECTS CREDITS: 3,0 (80,00 hours)		

EVALUATION AND CRITERIA

Evaluation activities	Evaluation criteria	Weight
Final Exam	<p>Individual assessment</p> <p>To pass the course students must achieve a grade of 4,5 or more in the final exam.</p> <p>To pass the course students must get a weighted average grade of 5 or more under the criteria above.</p> <p>Re-take.</p> <p>In case of failure, students can take the final exam again. The final grade of the course will be 100% that of the re-take exam. No other parameters will be taken into consideration. Students must then reach a grade of 5 or more in order to pass the course. Retakes are usually scheduled at the end of the academic year.</p>	50 %
Attendance and participation	Individual assessment	30 %
Class assignment	Group and individual assessment	10 %



Presentation of assignments	Individual assessment	10 %
	Use of proper financial terminology. Clarity in expressing ideas. Communication style and structure.	

Ratings

Re-take.

In case of failure, students can take the final exam again. The final grade of the course will be 100% that of the re-take exam. No other parameters will be taken into consideration. Students must then reach a grade of 5 or more in order to pass the course. Retakes are usually scheduled at the end of the academic year.

Attendance waiver.

If a student holds an attendance waiver, she/he will take only the final exam. The final grade of the course will be 100% that of this final exam. No other parameters will be taken into consideration. Students must then reach a grade of 5 or more in order to pass the course.

WORK PLAN AND SCHEDULE

Activities	Date of realization	Deliv date
WORKING SCHEDULE		
Activities	Date	Submission date
Teams building. Portfolio building: 4 European variable income assets to be reviewed every 3 weeks Explanation of methodology (for portfolio building and for revision) Teams will have 15 minutes in each session to present their work	Session 1, Session 6 and Session 9	Session 1, Session 6 and Session 9
Text analysis on a current case of financial-		



economic issues. To be done in group. Each group member will have to actively participate in presenting their work	Session 6	Session 6
Text analysis on a current case of financial-economic issues. To be done in group. Each group member will have to actively participate in presenting their work	Session 8	Session 8
Introduction to the course and the basic concepts of financial mathematics to be used in the course	Session 1	Session 1
Part 1: Topic 1.1, 1.2 and 1.3.	Session 2	Session 2
Part 1: Topic 2.1, 2.2, and 2.3.	Session 3	Session 3
Part 1: Topic 3.1, 3.2 and 3.3.	Session 4	Session 4
Part 2: Topic 4.1, 4.2 and 4.3.	Session 5	Session 5
Part 3: Topic 5.1 and 5.2.	Session 6	Session 6
Part 3: Topic 6.1 and 6.2.	Session 7	Session 7
Part 3: Topic 7.1 and 7.2.	Session 8	Session 8
Part 3: Topic 8.1 and 8.2	Session 9	Session 9
Revision and presentation of investment portfolios Presentation of the European financial supervision body Presentation of a case	Session 10	Session 10



COMILLAS

UNIVERSIDAD PONTIFICIA

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CIHS

**Syllabus
2020 - 2021**

Revision of major concepts

Questions and clarifications

BIBLIOGRAPHY AND RESOURCES

Basic Bibliography

REFERENCES AND OTHER BIBLIOGRAPHIC RESOURCES

References

Books

Major references:

Mishkin, Frederic .S: Moneda, Banca and mercados financieros. Edit. Pearson Educación. México.2014. Capítulos 8 and 18.

Moral Bello, C: Mercados Financieros I: El sistema financiero, instituciones, entidades and productos financieros. Edit. IT&FI, Madrid 2011. Capítulos 1 and 2

Fabozzi, Frank J., Modigliani, Franco P., Jones. Frank J. Foundations of Financial Markets and Institutions. Edit. Pearson New International. 2014.

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