

COURSE GENERAL OVERVIEW 2021-2022

Course Information	
Subject	Financial Ethics
Degree	Master in Finance
Course	First course
Term	Second Term
ECTS – Credits	2
Type of Course	Mandatory
Department	ICADE Business School
Area	Finance
Professor	
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Area	Finance
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Attendance Hours	Available by e-mail
CV	

SUBJECT-SPECIFIC DATA

Context of the Course
Contribution to the professional profile of the master degree. Class Aims

The ethical dimension of management is a major challenge for companies and their managers. "Financial Ethics" offers students of the Master's Degree in Finance (MUF) the opportunity to deepen their understanding of the social and organizational relevance of the ethical dimension of business, and the impact of CSR on society. In this subject, students will develop skills to connect Ethics and CSR with various aspects of business management: Strategy, Marketing, Financial Management, Human Resources, etc. "Ethics and CSR" are not included here as an additional functional area of the company, but as transversal aspects that must be included in the policies and decisions of all the areas and departments.

This subject aims to add ethical and humanistic skills to future managers of companies and other organizations. In this way, their professional skills will be enriched by superior performance in aspects beyond the economic results of the company.

Prerequisites

None.



Competences - Objectives

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CG01	Capacity for analysis and synthesis	
	RA1	Describes, relates and interprets situations and theoretical and practical approaches in different contexts
	RA2	Selects and analyzes the most significant elements and their relationships in different contexts and identifies the lack of information and its relevance, establishing relationships with elements external to the situation raised
	RA3	Performs analysis with the depth and coherence necessary to support business decision-making with impact
CG02	Problem solving and decision making	
	RA1	Knows the scope and practical usefulness of the theoretical notions learned. Study theoretical-practical cases and see the application to real future situations
	RA2	Resolves and makes decisions in practical cases based on real situations autonomously between alternatives and concrete situations
CG03	Organizational and planning capacity	
	RA1	Plan your personal work in a viable and systematic way, taking into account a work plan organized in time and quality
CG04	Ability to manage information from diverse Sources	
	RA1	Knows, uses and discriminates the different sources of information on the subject (registered information of the markets, information disseminators, web pages, specialized journals, analyst reports and others) showing depth in the basis of their analysis and precision in the data used
	RA3	Identifies the suitability of each source and study according to its purpose, giving rigor to the opinions and conclusions taken
CG05	Advanced computer skills related to the field of study	
	RA1	Use audiovisual media as support in oral presentations
	RA2	Use the Internet and online financial databases (including reuters, bloomberg, etc.) in the search for information and documentation related to the area of study
CG06	Interpersonal skills: listening, arguing and debating	



	RA1	arguments used, adapting to the target audience
	RA2	Is able to argue, discuss and defend conclusions and approaches rigorously
CG07	Leadership and teamwork skills	
	RA1	Participa actively in the classroom and in group work assuming responsibility for its assigned module and demonstrating its leadership capacity for its management and development.
	RA2	It is oriented towards the achievement of common agreements and objectives
CG08	Critical and self-critical capacity	
	RA1	Identifies, establishes and contrasts hypotheses, variables and results in a logical and critical way
	RA3	Revisa the options and alternatives with a critical reasoning that allows to discuss and argue contrary opinions.
CG09	Ethical commitment	
	RA1	Reflects and knows the limits of integral behavior and in accordance with the personal and professional values of the cultural environment in the development of the practical application of the knowledge of the subject.
	RA2	Identifies in the exercises and practical cases the professional actions that correspond to ethical values
CG10	knowledge and respect for diversity and multiculturalism	
	RA1	Values multiculturalism and understands the differences in the subject matter arising from different cultures and normative models
	RA2	Know the specific needs and discrepancies of the subject in an international context
CG11	Ability to learn and work autonomously	
	RA1	Guides study and learning autonomously, developing initiative and setting priorities in its work
	RA2	Manage your time by distinguishing the urgent from the important and planning a work plan
CG13	Action and quality orientation	
	RA1	He is motivated by improving the quality of work and the achievement of achievements, being the pursuit of excellence part of his work
CG14	Ability to elaborate and transmit ideas, projects, reports, solutions and problems	



	RA1	Generate ideas and solutions by correctly identifying the knowledge applicable to each situation
SPECIFIC		
CE06	Identify possible ethical problems raised in the business environment and formulate and justify the best applicable solution	
	RA1	Manages a paradigm of understanding of the economy, business and business management broad and attentive to the triple instance of economic benefit, social benefit and environmental benefit
	RA2	Sensitive to the importance of the moral dimension in the life of the company, in the financial activity and in the organizational culture and is able to carry out theoretical and empirical studies on the subject.
	RA3	Able to describe the most frequently problematic areas from an ethical point of view in the company and business, with particular emphasis on financial management, financial products and markets, corporate governance, as well as the professional activity of the agents involved.
	RA4	Able to apply moral reasoning to address ethical management problems and arrive at ethically acceptable proposals for action and knows how to institutionalize Ethics and CSR in companies and organizations, especially financial institutions

CONTENTS

Contents
Lesson 1
<ul style="list-style-type: none">- Fundamentals of Ethics- The role of the company in society- Ethical reasoning
Lesson 2
<ul style="list-style-type: none">- Ethics in Finance- Values in the financial profession
Lesson 3
<ul style="list-style-type: none">- CSR- Stakeholder Theory
Lesson 4
<ul style="list-style-type: none">- Instruments to manage ethics in Finance- Initiatives to promote Ethics and CSR

Lesson 5

- Alternative Economic Models

Teaching and Learning Methodology

General methodology characteristics of the course

Master Classes:

The teacher, using the methodology of the master class, will give a theoretical and conceptual framework, highlighting some of the fundamental aspects and elements for the best intelligence of the different topics.

Analysis of Cases and Scenarios:

In each session the teacher and the students, individually or in groups, will analyze cases and scenarios that allow applying aspects indicated in the theory and that favor the development of argumentative capacity, analysis, synthesis and development of moral reasoning.

Invited speakers:

Whenever possible, speakers will be sought throughout the course, who share their personal and corporate experience in the area.

Final assessment:

The course will be evaluated with a work and / or final exam where the knowledge and skills acquired by the student, their maturity of judgment in the face of problems of business ethics and CSR, and their personal conclusions must be reflected. Master lessons for theoretical explanations and the orientation of the study of each topic **Workshops** directed face-to-face, with individual and group work, for the realization of practical exercises and problem solving

Classroom methodology: Activities

Master lessons	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
General content presentation sessions	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Public exhibition of topics or works	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Exercises and problem solving	CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Organized debates	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Case Studies	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Interdisciplinary activities	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06

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Metodología No presencial: Activities	
Study and documentation	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Monographs of a theoretical or practical nature	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Tutorial sessions	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06
Cooperative learning	CG01, CG02, CG03, CG04, CG05, CG06, CG07, CG08, CG09, CG10, CG11, CG13, CG14, CE06

HOURS OF WORK

PRESENENTIAL HOURS						
Master lessons	General content presentation sessions	Public exhibition of topics OR works	Exercises and problem solving	Organized debates	Seminars and workshops (case studies)	Interdisciplinary activities
2.00	5.00	2.00	3.00	4.00	2.00	2.00
NON-FACE-TO-FACE HOURS						
Study and documentation	Monographs of a theoretical or practical nature	Tutorial sessions	Cooperative learning			
15.00	8.00	2.00	8.00			
CRÉDITOS ECTS: 2.0 (53.00 hours)						



EVALUATION AND QUALIFICATION CRITERIA

Types / Criteria / Weight		
Exam, public defence, practical cases and Final Presentation (SE1)	Right answers.; Organization of information; Synthesis.	20
Public, individual or group presentations (SE3)	Apply instructions and criteria; Organization of information.; Clarity in presentation.; Means of	20
Evaluation of monographs, exercises or individual case studies (SE4)	Apply instructions and criteria; Appropriateness to the statement of the questions; Organization of information; Clarity in presentation; Means of	10
Group Assignments/Practices/Works (SE5)	Apply instructions and criteria; Appropriateness to the statement of the questions; Right answers; Organization of information; Clarity in presentation; Means of support used.	10
Participation (SE6)	The student is required to help/push into the dynamics of the classes, provide evidence of objectives achievement, predisposition, commitment and initiative.	40

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Notes to the evaluation criteria:

1. All students must meet a minimum of 75% attendance in the whole subject.
2. For the exercises, to be taken into account, they must be delivered through Moodle in time and format.
3. To pass the subject, the weighted average of the exam tests (SE1) and final case (SE4) must be at least 4.90. If, when combining the criteria, the final grade is equal to or higher than 5, but the minimum grade for the exams or final tests has not been achieved, the final grade will be reduced to a maximum of 4,0 points.
4. In case a student does not obtain a grade of 5,0, the student may take an extraordinary exam. In that case if the student pass the retake exam, his/her final grade in the subject must be a 5,00.
5. If the student does not comply with 70% of the evaluation activities, the weightings of the evaluation system table will not be applied, and the maximum final grade will be 4,0.

Evaluation criteria to apply at second enrollment:

Types	Criteria	Weight
Individual assignments	To pass the course, the student must deliver all the tasks assigned by the teacher	15%
Taking written exams, multiple choice tests, concept tests and solving practical cases as an exam	At least a 5,00 at the final exam, or at least 5,00 as an average of the whole examination activities.	70%
Participation	To achieve the pass, the student is required to help/push into the dynamics of the classes, provide evidence of objectives achievement, predisposition, commitment and initiative.	15%

The student enrolled in the subject for the second consecutive year, provided that it is justified by attending work needs, may excuse their attendance to class in a maximum percentage of 65% of the scheduled sessions.

Evaluation criteria to be applied in the case of school waiver/exemption: In cases of exemption/dispensing from schooling, provided that the student duly justifies it, the grading criteria will be **70% exam** (if the subject allows it, two exams will be developed, 35% each) and **30% for individual works**. The individual works will serve to control the evolution of the student's learning. In cases in which the student is not able to answer in writing, and provide evidence that justifies it, only in those cases can the exam be oral and the content of the student's answers will be transcribed.

Criteria in health alert: The student must be permanently identified, in class with an identification sign and remotely with full name. Students should not change the spaces they occupy in the classroom, until directed by a teacher or the program management.

Failure to comply with any of the health recommendations during the class sessions may imply failure in the subject.

BIBLIOGRAPHY AND RESOURCES

Basic Bibliography

CRANE, A., MATTEN, D., GLOZER, S., & SPENCE, L. (2019). Business ethics: Managing corporate citizenship and sustainability in the age of globalization (5th Edition). Oxford University Press. New York, 2019.

CFA Program Ethical and Professional Standards Study Session, Level 1, Eleventh Edition.

CAMACHO LARAÑA, I, FERNÁNDEZ FERNÁNDEZ, J. L., GONZÁLEZ FABRE, R. and MIRALLES MASSANÉS, J., Ética y Responsabilidad Business, Desclée de Brower, Bilbao, 2013.

Additional Bibliography

Additional and updated references will be provided through Moodle, in relation to the different topics.

In compliance with current regulations on **personal data protection**, we inform you and remind you that you can consult the aspects related to privacy and data protection that you have accepted in your registration by entering this website and clicking "download"

<https://servicios.upcomillas.es/sedeelectronica/inicio.aspx?csv=02E4557CAA66F4A81663AD10CED66792>